

KEDIA ADVISORY



DAILY ENERGY REPORT

18 Jul 2025

- CRUDE OIL
- NATURAL GAS



Kedia Stocks & Commodities Research Pvt. Ltd.

Research Advisory | White Labelling | Digital Marketing



MCX UPDATE

Commodity	Expiry	Open	High	Low	Close	% Change
CRUDEOIL	21-Jul-25	5735.00	5809.00	5697.00	5792.00	1.38
CRUDEOIL	19-Aug-25	5735.00	5735.00	5608.00	5698.00	1.14
CRUDEOILMINI	21-Jul-25	5749.00	5808.00	5696.00	5794.00	1.38
CRUDEOILMINI	19-Aug-25	5651.00	5710.00	5611.00	5700.00	1.12
NATURALGAS	28-Jul-25	304.00	312.10	303.30	306.10	1.22
NATURALGAS	26-Aug-25	308.60	314.80	306.80	309.50	1.21
NATURALGAS MINI	28-Jul-25	303.20	311.90	303.20	306.00	-5.88
NATURALGAS MINI	26-Aug-25	306.40	314.60	304.00	309.50	-0.56

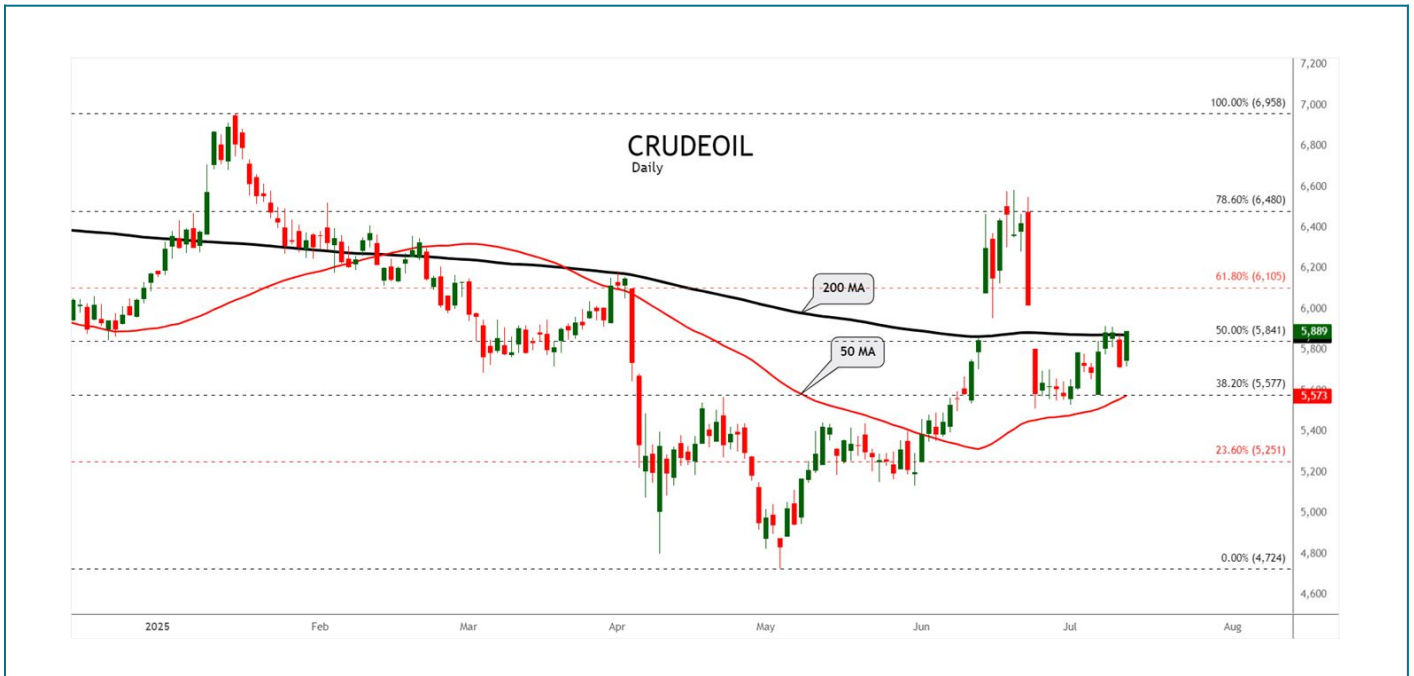
INTERNATIONAL UPDATE

Commodity	Open	High	Low	Close	% Change
Crudeoil \$	66.60	67.69	66.29	67.55	1.94
Natural Gas \$	3.5280	3.6290	3.5110	3.5290	-0.54
Lme Copper	9638.49	9678.00	9593.05	9674.95	0.41
Lme Zinc	2698.51	2744.50	2688.45	2740.30	1.30
Lme Aluminium	2583.85	2586.55	2564.95	2577.90	-0.18
Lme Lead	1976.48	1982.25	1968.65	1976.20	-0.14
Lme Nickel	14979.00	15090.50	14887.00	15080.75	0.64

OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% Oi Change	Oi Status
CRUDEOIL	21-Jul-25	1.38	17.49	Fresh Buying
CRUDEOIL	19-Aug-25	1.14	-3.76	Short Covering
CRUDEOILMINI	21-Jul-25	1.38	-20.18	Short Covering
CRUDEOILMINI	19-Aug-25	1.12	-3.92	Short Covering
NATURALGAS	28-Jul-25	1.22	6.30	Fresh Buying
NATURALGAS	26-Aug-25	1.21	11.32	Fresh Buying
NATURALGAS MINI	28-Jul-25	1.19	-5.88	Short Covering
NATURALGAS MINI	26-Aug-25	1.18	-0.56	Short Covering

Technical Snapshot



SELL CRUDEOIL JUL @ 5840 SL 5940 TGT 5740-5640. MCX

Observations

Crudeoil trading range for the day is 5654-5878.

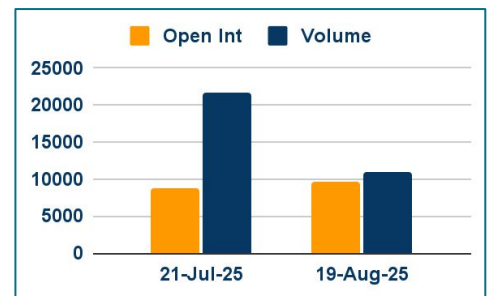
Crude oil prices rose amid low inventories and renewed Middle East risks supporting the market.

Crude oil inventories in the US fell by 3.859 million barrels, after two consecutive weeks of increases

IEA said that oil output increases were not leading to higher inventories, which showed markets were thirsty for more oil.

Drone strikes shut oilfields in Iraq's Kurdistan, cut output by up to 150,000 bpd

OI & Volume



Spread

Commodity	Spread
CRUDEOIL AUG-JUL	-94.00
CRUDEOILMINI AUG-JUL	-94.00

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
CRUDEOIL	21-Jul-25	5792.00	5878.00	5835.00	5766.00	5723.00	5654.00
CRUDEOIL	19-Aug-25	5698.00	5807.00	5752.00	5680.00	5625.00	5553.00
CRUDEOILMINI	21-Jul-25	5794.00	5878.00	5836.00	5766.00	5724.00	5654.00
CRUDEOILMINI	19-Aug-25	5700.00	5773.00	5737.00	5674.00	5638.00	5575.00
Crudeoil \$		67.55	68.58	68.07	67.18	66.67	65.78

Technical Snapshot



SELL NATURALGAS JUL @ 309 SL 314 TGT 303-300. MCX

Observations

Naturalgas trading range for the day is 298.4-316.

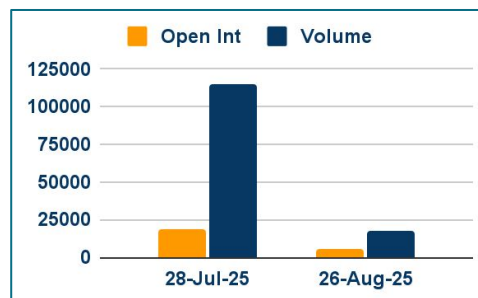
Natural gas up as hot weather lifts demand for power to run air conditioners.

US utilities injected 46 bcf of natural gas into storage, bringing total inventories to 3.052 tcf.

Meteorologists forecast the weather in the Lower 48 U.S. states would mostly remain hotter than normal through at least August 1.

Average gas output in the Lower 48 rose to 107.0 bcfd so far in July, up from a monthly record high of 106.4 bcfd in June.

OI & Volume



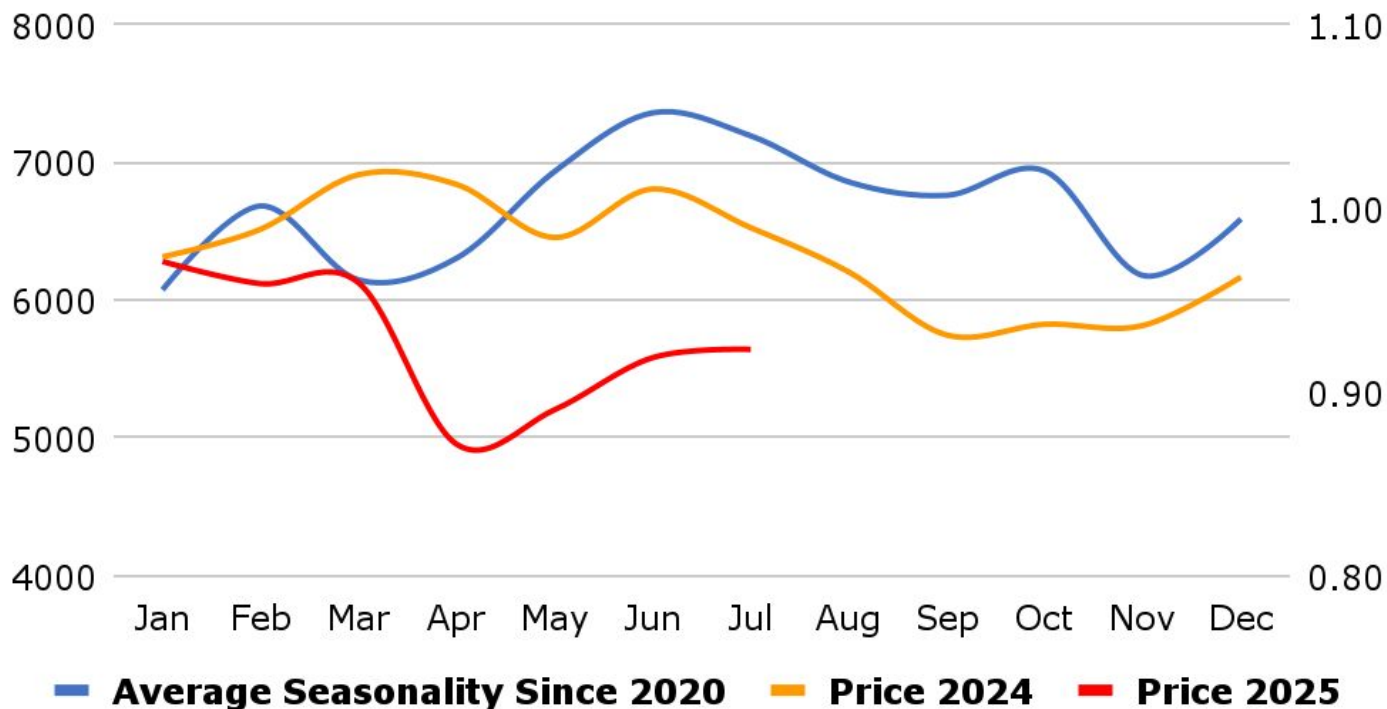
Spread

Commodity	Spread
NATURALGAS AUG-JUL	3.40
NATURALGAS MINI AUG-JUL	3.50

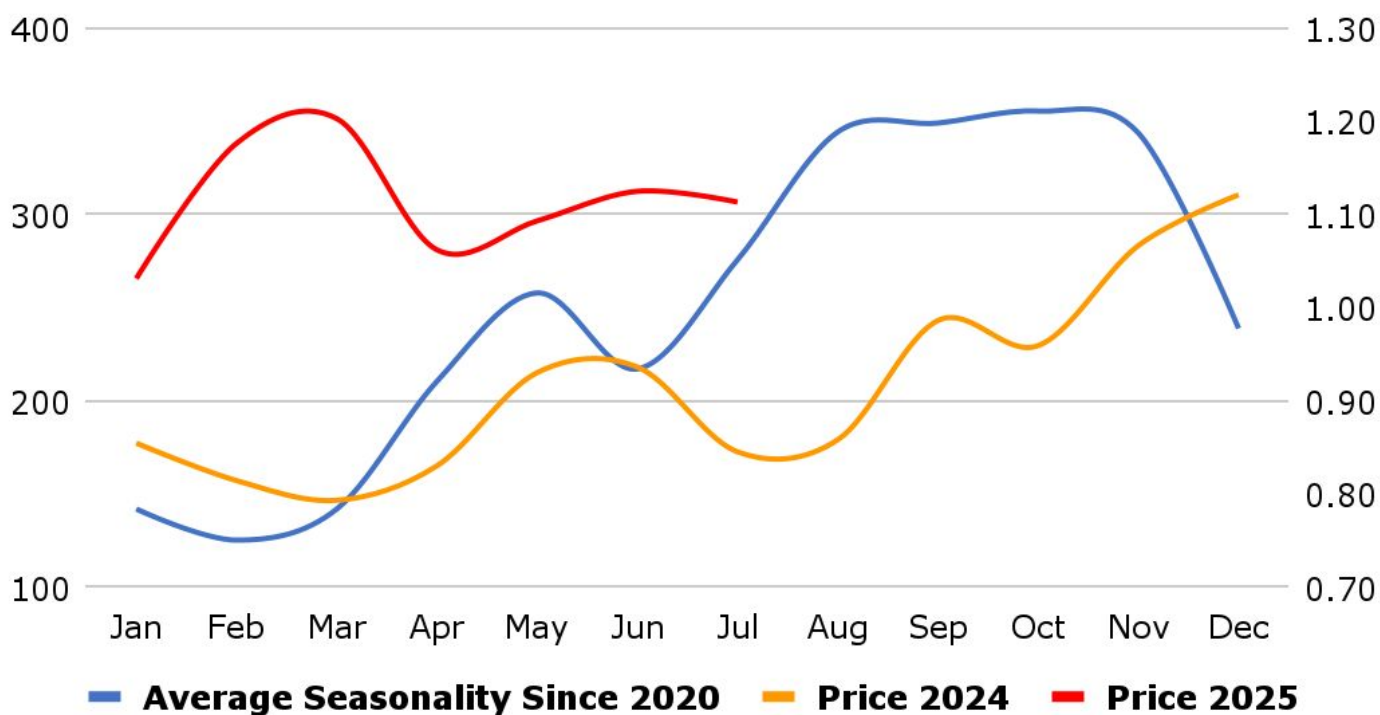
Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
NATURALGAS	28-Jul-25	306.10	316.00	311.10	307.20	302.30	298.40
NATURALGAS	26-Aug-25	309.50	318.40	314.00	310.40	306.00	302.40
NATURALGAS MINI	28-Jul-25	306.00	316.00	311.00	307.00	302.00	298.00
NATURALGAS MINI	26-Aug-25	309.50	320.00	314.00	309.00	303.00	298.00
Natural Gas \$		3.5290	3.6740	3.6010	3.5560	3.4830	3.4380

MCX Crude Oil Seasonality



MCX Natural Gas Seasonality



Economic Data

Date	Curr.	Data
Jul 15	EUR	German ZEW Economic Sentiment
Jul 15	EUR	Industrial Production m/m
Jul 15	EUR	ZEW Economic Sentiment
Jul 15	USD	Core CPI m/m
Jul 15	USD	CPI m/m
Jul 15	USD	CPI y/y
Jul 15	USD	Empire State Manufacturing Index
Jul 16	EUR	Italian Trade Balance
Jul 16	EUR	Trade Balance
Jul 16	USD	Core PPI m/m
Jul 16	USD	PPI m/m
Jul 16	USD	Capacity Utilization Rate
Jul 16	USD	Industrial Production m/m

Date	Curr.	Data
Jul 17	EUR	Final CPI y/y
Jul 17	USD	Core Retail Sales m/m
Jul 17	USD	Retail Sales m/m
Jul 17	USD	Unemployment Claims
Jul 17	USD	Philly Fed Manufacturing Index
Jul 17	USD	Import Prices m/m
Jul 17	USD	Business Inventories m/m
Jul 17	USD	NAHB Housing Market Index
Jul 17	USD	Natural Gas Storage
Jul 18	EUR	German PPI m/m
Jul 18	EUR	Current Account
Jul 18	USD	Building Permits
Jul 18	USD	Housing Starts

News you can Use

Japan's exports fell 0.5% yoy to JPY 9,162.6 billion in June 2025, marking the second straight monthly decline and missing market forecasts for a 0.5% increase, as rising U.S. tariffs weighed on demand. Exports to the U.S. plunged 11.4%, the third consecutive monthly drop, driven by weaker shipments of cars, auto parts, and pharmaceuticals. Exports to China also slipped 4.7%, while shipments to the EU, Russia, and ASEAN rose 3.6%, 19.2%, and 4.9%, respectively. President Trump has repeatedly criticized Japan for its trade imbalance and warned of a 25% reciprocal tariff set to take effect on August 1. In response, Japanese officials have made several trips to Washington for talks, though a formal agreement remains out of reach. Japan's imports edged up 0.2% year-on-year to JPY 9,009.5 billion in June 2025, marking the first increase in three months and surpassing market forecasts of a 1.6% drop, supported by Tokyo's efforts to boost domestic demand from households and businesses. Imports from China rose 5.3%, while purchases from ASEAN countries and the EU increased by 3.5% and 14.7%, respectively. In contrast, imports shrank from the U.S. (-2.0%), Russia (-33.8%), and the Middle East (-21.2%).

US producer prices were unchanged in June from May 2025, following an upwardly revised 0.3% rise in the previous period and below forecasts of a 0.2% gain. Prices of services were down 0.1%, after increasing 0.4% in May, led by a 4.1% plunge in prices for traveler accommodation services. The indexes for automobiles and automobile parts retailing, deposit services, airline passenger services, and food and alcohol wholesaling also decreased. Meanwhile, prices of goods rose 0.3%, the most since February, mainly boosted by a 0.8% increase in communication and related equipment. Annual producer inflation fell to 2.3%, the lowest since September 2024, compared to an upwardly revised 2.7% in May and forecasts 2.5%. Core PPI also flattened, compared to forecasts of a 0.2% rise and the annual core rate fell to 2.6% from 3.2%, also below expectations of 2.7%. Core producer prices in the United States, which exclude food and energy, were unchanged from the previous month in June of 2025, holding the upwardly revised 0.4% increase from the previous month, and contrasting with market expectations of a 0.2% increase.



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